

AUG-31-76 L 00507 7608310914

7608310914

TO Paul Swanson Herdell
Levittown
Seattle Wash 98164

Attn.
Joel Fertig

Mortgage

(STATUTORY FORM FOR CORPORATION)

Form LBS

THE MORTGAGOR ALASKA WESTERN INDUSTRIES, INC.

mortgage to CHARLES R. HARTMAN

to secure ~~payment of the mortgage~~ full payment of a certain Consultation and Non-competition Contract dated Feb. ~~1973~~ 7, 1973* ~~the following described real estate,~~
situated in the County of King State of Washington:—

(See legal description attached as Exhibit A.)

* the unpaid balance of which is represented by a non-negotiable promissory note of mortgagor, dated June 29, 1976 in the sum of \$287,500.00.

And the mortgagor promises and agrees to pay before delinquency all taxes, special assessments and other public charges levied, assessed or charged against said described premises, and to keep all improvements on said described premises insured against loss or damage by fire in the sum of

Dollars, (\$), for the benefit of the mortgagee and to

deliver all policies and renewals to the mortgagee

In case the mortgagor shall fail to pay any installment of principal or interest secured hereby when due or to keep or perform any covenant or agreement aforesaid, then the whole indebtedness hereby secured shall forthwith become due and payable, at the election of the mortgagee

IN WITNESS WHEREOF, said mortgagor has caused this instrument to be executed by its proper officers and its corporate seal to be hereunto affixed this 29th day of June, 1976.

ALASKA WESTERN INDUSTRIES, INC.

By [Signature]

By [Signature] Secretary

STATE OF WASHINGTON,

County of KING

On this

29th day of JUNE, 1976

personally appeared NICHOLAS SCHNITT, JR. and JAMES M. SCHNITT

as known to be the ALASKA WESTERN INDUSTRIES, INC. President and Secretary, respectively, of

the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the true and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on each stated that they are authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year first above written.

Notary Public in and for the State of Washington,
residing at SEATTLE

EXHIBIT A

PARCEL 1: Lots 7 and 8 in Block 1 of Portland and Puget Sound Railway Addition, as per plat recorded in Volume 5 of plats, page 74, records of King County, situate in the County of King, State of Washington.

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A portion of the abandoned bed of Duwamish River in the Northwest 1/4 of Section 29, Township 24 North, Range 4 East W.M., lying Southwesterly of the Southwesterly margin of the Commercial Waterway District No. 1. right of way; lying Northerly of the Government Meander Line on the left bank of the Duwamish River; and lying Easterly of the right of way conveyed by Commercial Waterway District No. 1 to State of Washington Highway Department, dated July 3, 1953, and recorded under Auditor's File No. 4362487, records of King County; situate in the County of King, State of Washington.

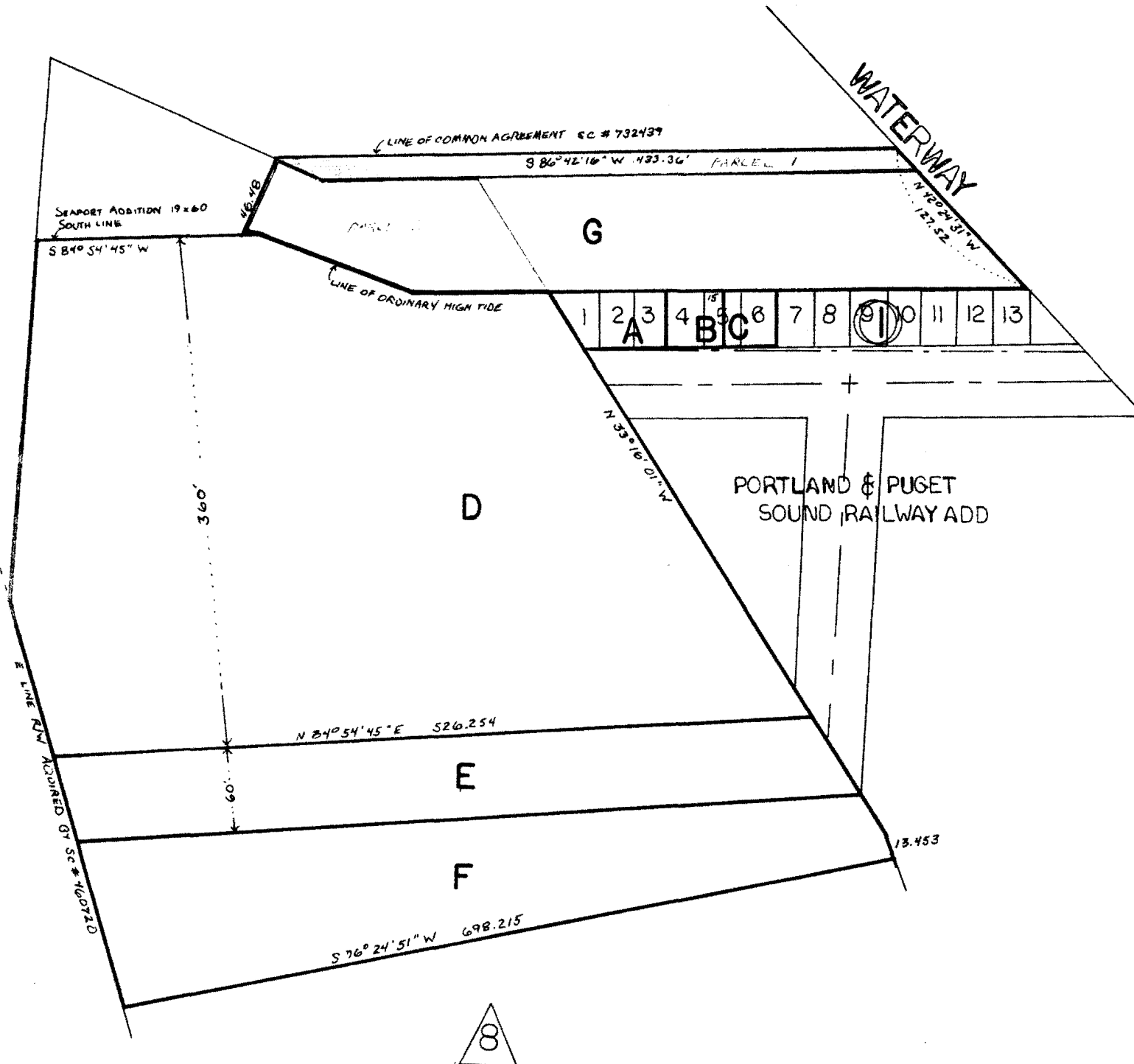
PARCEL 2: That portion of Government Lot 8 in Section 29, Township 24 North, Range 4 East W.M., and of the abandoned bed of Duwamish River fronting thereon, described as follows:

Beginning at the point of intersection of the Southwesterly margin of Commercial Waterway District No. 1 right of way with the Government Meander line on the left bank of Duwamish River, and running thence Westerly along said Government Meander Line, to a point thereon which is intersected by the Westerly line of Portland and Puget Sound Railway Addition, as per plat recorded in Volume 5 of Plats, on page 74; records of King County, extended Northerly, said point being the true point of beginning of the tract herein described; thence Southeasterly, along the extended Westerly line of said Portland and Puget Sound Railway Addition, to its intersection with the line of ordinary high tide on the left bank of Duwamish River; thence Westerly and Northwesterly, along said ordinary high tide line; to its intersection with the Southerly line of Seaport Addition, as per plat recorded in Volume 19 of Plats, page 60, records of King County, thence South 84°54'45" West along said Southerly line, to its intersection with the Easterly margin of right of way conveyed to the State of Washington, under deed dated July 3, 1953, and recorded under Auditor's File No. 4362487, records of King County, or of said Easterly line extended Southerly; thence Northerly, along said Easterly line, or said extended line, to intersect the Government Meander Line on the left bank of said Duwamish River; thence Easterly, along said Government Meander Line, to the true point of beginning.

Situate in the County of King, State of Washington.

SKETCH OF PROPERTY SET OUT IN ATTACHED ORDER

To assist in locating the premises. It is not based on a survey, and the company assumes no liability for variations, if any, in dimensions and location.



Note—This map does not purport to show *all* highways, roads or easements affecting the property.